



EUROPE REGION BUDGET 2021

EUROPE REGION EGM DOCUMENT # 7

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INSPIRING GIRL SCOUTS AND GUIDES ACROSS EUROPE



Europe Region Budget 2021

Introduction

This document proposes the Europe Region budget for 2021. The proposed amounts are based on the following assumptions:

- a) That the proposed European Voluntary Contribution (EVC) Cap is approved
- b) That the proposals for the EVC 2021 are approved
- c) That all Member Organisations take up the option of a 25% reduction in their EVC for 2021

Background

At the 16th Europe Regional Conference in 2019, Motion_EGC_09 Regional Plan 2020-2022 was carried. This contained the 2020-2022 Finances, along with the recommendation that the Europe Region further review these at their Extraordinary General Meeting in 2020, as these did not include WAGGGS General Funds for 2021 and 2022 as these were due to be approved at the World Conference 2020.

As a result of the COVID-19 pandemic, the World Conference has been postponed and of course so have a number of other events or where possible events have been transferred to virtual events.

The impacts on our Member Organisations are not yet fully known as we continue to see COVID-19 still causing travel restrictions, along with not being able to meet up face to face or in smaller numbers than Guiding and Scouting is used to.

This has meant that we are not in a position to clearly provide a budget that looks forward to 2022 as we simply don't know, at this moment in time, what we will be able to do and what events we will be able to run. Therefore, we are presenting our budget for 2021 based on what we know now and the impact that we are currently experiencing on our 2020 budget.

	2021	(IN EUROS)
INCOME		422,812
EXPENDITURE / FORECAST		518,000
Surplus / (Deficit)		(95,188)
INCOME		
European Voluntary Contribution		262,112
Friends of Europe		
WAGGGS General Funds		35,700
Grants secured		10,000
Programme & Events		
Grants Required		115,000
TOTAL		422,812

EXPENDITURE	
Strategic themes 2020-2022	28,000
WAGGGS Events	-
Joint work with WOSM	127,000
Activities	
Regional volunteers	10,000
Governance	10,000
AISBL (Audit, Legal & Professional Fees)	15,000
Regional Conference (preparation)	4,000
World Conference	15,000
Salaries	260,000
Administration	45,000
Staff Training	2,000
Communication	2,000
TOTAL	518,000

INCOME

Income was predicted to be fairly constant across each year of the triennium, however due to reduction of WAGGGS allocation, our main source remains the European Voluntary Contribution. To help our Member Organisations we are looking to keep the EVC for 2021 in line with 2020, rather than increase it by 2% annual inflationary uplift, and also we are looking to provide support to our Member Organisations by way of an optional 25% discount that can be applied for. This of course means that our income will be reduced for 2021 although it could increase depending on the WAGGGS General Fund allocation.

Work will continue to support some Member Organisations with repayment plans for European Voluntary Contributions so this could provide additional income but, at this moment in time, this has not been built into the 2021 forecast. As previously mentioned, WAGGGS General Funds are only known for 2020 and only covered anything that had been spent prior to COVID-19 restrictions. We have confirmed that there is EUR 35k available to us in 2021 and 2022 in relation to the equivalent salary of a regional coordinator - as provided to all WAGGGS regions - but no further income has been entered for 2021 and 2022.

Fundraising will be a key area of focus for the rest of the triennium so that we can diversify our income streams, in line with our ambition to grow other income from EUR 100k in 2020 through to EUR 150k by 2022. EUR 125k is forecasted in 2021.

EXPENDITURE

Expenditure is aligned to the priorities contained within the 2020-2022 Regional Plan, however this has had to be reduced in 2020 due to COVID-19 and has a bearing on our forecast for 2021.

The largest forecasted costs for the year are European Jamboree 2020+1 (postponed from 2020 to 2021) and The Academy, as in 2021 it is our turn to host. These events remain in the calendar for second half of 2021 (H2 2021) where we are hopeful that travel restrictions will be lifted but again they are under constant review so that we can make any changes in a timely manner and to ensure that there are no unnecessary costs incurred.

Salary costs have been reduced in line with WAGGGS overall staffing strategy but still account for 50 per cent of the total expenditure. These costs are aligned to supporting the different priority areas of the Regional Plan, such as Joint work; programme; fund development; support to MOs etc.

Office costs have also been greatly reduced as a result of us vacating the Brussels office at the end of September 2020 with a view to moving to somewhere less expensive at the start of 2021.

OVERALL POSITION AND RESERVES

Based on these figures, and with the forecast year end position for 2020, the opening balance of the reserves at the start of the triennium is predicted to be EUR 163.5k and the closing balance in 2021 EUR 2.8k. However, we are expecting this figure to rise again in 2022 as per our year on year forecast.

The forecasted reserve position can be seen in the undernoted table.

RESERVES (IN EUROS)	EUROPEAN VOLUNTARY CONTRIBUTION (RESTRICTED)	WAGGGS GENERAL FUNDS (UNRESTRICTED)	OTHER INCOME (RESTRICTED)	TOTAL
Opening balance 1 January 2020	54,916	32,941	75,673	163,530
<i>Forecasted</i> Surplus/deficit 2020	(94,752)	29,220	-	(65,532)
Forecasted 31 December 2020 / Opening Balance 1 January 2021	(39,836)	62,161	75,673	97,998
<i>Forecasted</i> Surplus/deficit 2021	(147,888)	2,700	50,000	(95,188)
Forecasted 31 December 2021	(187,724)	64,861	125,673	2,810

Therefore, the Regional Committee feel that this proposed budget is prudent and will be happy to revise it, as necessary, when the COVID-19 position is clearer, and we are clearer about what it means for events in 2021.

Given the COVID-19 pandemic, the Regional Committee felt it was important to set out the forecast income and expenditure for 2021 only so we can evaluate as a region the impact it has and will have on all that we do.

Conclusion

Now, more than ever, we need to recognise that, together, as a Movement, we can achieve even more than the sum of our parts and that we are flexible in our ways of working and are able to adapt to the changing climate around us.

The financial support from our Member Organisations via the European Voluntary Contribution is essential in helping to deliver this Plan; enabling the Region to continue to engage in Joint work and deliver additional services, events and activities. In the absence of this, the Plan would need to be significantly amended.

We hope that you will continue to support the Region's activities and we are excited to start this journey with you into the future.